



May 30, 2023

**Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051**

Dear Madam/ Sir,

Sub: Submission of Financial Results for the Quarter and Financial Year ended 2022-23 and other intimations pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ReNew Wind Energy (Jath) Limited (“Company”)

In terms of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Financial Results for the Quarter and Financial Year ended 2022-23 along with the Auditor Report submitted by BDG & Co., Statutory Auditors of the Company and other applicable declarations and disclosures pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Financial Results for the Quarter and Financial Year ended March 31, 2023 along with Auditor Report have been approved by the Board of Directors in their meeting held on May 30, 2023.

You are requested to kindly take the same on record and disseminate the results of the Company at your website, if required.

Thanking you,

For and on behalf of ReNew Wind Energy (Jath) Limited

**Shivani Singla
Company Secretary and Compliance Officer
M.No.: A51349
Encl.: As above.**



ReNew Wind Energy (Jath) Limited

CIN: U40101DL2012PTC236227

Corporate Office: ReNew.Hub, Commercial Block-1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram – 122009

Registered Office: "138, Ansal Chambers-II, Bhikaji Cama Place, Delhi - 110066

W www.renew.com **T** +91 124 489 6670 **F** +91 124 489 6699

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Renew Wind Energy (Jath) Limited
Report on the audit of the Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Renew Wind Energy (Jath) Limited (the company) for the quarter ended 31st March, 2023 and the year-to-date results for the period from 1st April 2022 to 31st March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information for the quarter ended 31st March 2023 as well as the year-to-date results for the period from 1st April 2022 to 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting

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records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For B D G & CO LLP

Firm Registration Number: 119739W/W100900

Chartered Accountants

SOURABH CHITTORA Digitally signed by
SOURABH CHITTORA
Date: 2023.05.30 23:19:20
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Sourabh Chittora

Partner

Membership Number: 131122

UDIN: 23131122BGSMKM5366

Place: Gurugram

Date: 30th May 2023

Branch Office:

1007, 10th Floor, Roots Tower,
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Laxmi Nagar,
Delhi - 110 092. India.

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ReNew Wind Energy (Jath) Limited

CIN-U40101DL2012PLC236227

Regd Office: 138, Ansal Chambers-II, Bikaji Cama Place, New Delhi-110066

Corporate Office: ReNew.Hub, Commercial Block-1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana

Phone No.- 124 489 6670/80,

Statement of Profit and Loss

(Amounts in INR millions, except share and per share data, unless otherwise stated)

	For the quarter ended	For the quarter ended	For the quarter ended	For the year ended	For the year ended
	31 March 2023	31 December 2022	31 March 2022	31 March 2023	31 March 2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(refer note 4)				
Income:					
Revenue from operations	99	85	85	719	835
Other income	22	54	64	231	155
Total Income	121	139	149	950	990
Expenses:					
Cost of raw material and components consumed	0	-	-	0	31
Other expenses	63	54	54	216	210
Total expenses	63	54	53	216	241
Earning before interest, tax, depreciation and amortization (EBITDA)	58	85	95	734	749
Depreciation and amortization expense	37	38	37	150	152
Finance costs	86	89	97	361	388
(Loss)/profit before tax	(65)	(42)	(39)	223	209
Tax expense					
Current tax	-	-	-	-	13
Deferred tax	34	(32)	(19)	87	25
Earlier year tax	(13)	-	-	(13)	-
(Loss)/profit after tax	(86)	(10)	(20)	149	171
Other comprehensive income , net of tax	-	-	-	-	-
Total comprehensive Income/ (loss)	(86)	(10)	(20)	149	171
Earnings per share:					
Basic	(5.64)	(0.63)	(1.32)	9.73	11.20
Diluted	(5.64)	(0.63)	(1.32)	9.73	11.20
Debt Equity Ratio	1.54	1.66	1.77	1.54	1.77
Debt Service Coverage Ratio*	5.88	1.49	0.09	2.49	0.98
Interest Service Coverage Ratio*	0.65	0.92	0.98	2.26	2.00
Current ratio	2.55	2.87	2.50	2.55	2.50
Long Term Debt to Working Capital	1.76	1.68	2.04	1.76	2.04
Bad debts to Account receivable Ratio*	Nil	Nil	Nil	Nil	Nil
Current Liability Ratio	0.23	0.21	0.21	0.23	0.21
Total Debts to Total Assets Ratio	0.52	0.54	0.58	0.52	0.58
Debtors Turnover Ratio*	0.22	0.12	0.11	1.41	1.05
Inventory Turnover Ratio*	107.63	134.04	-	781.73	-
Operating margin (%)	12%	-382%	-7%	51%	391%
Net profit margin (%)	-87%	-11%	-24%	21%	152%
Net worth	1,879	1,966	1,730	1,879	1,730
Debenture Redemption Reserve	151	278	296	151	296

*not annualized

Annexure 1**ReNew Wind Energy (Jath) Limited**

CIN-U40101DL2012PLC236227

Regd Office: 138, Ansal Chambers-II, Bikaji Cama Place, New Delhi-110066

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Phone No.- 124 489 6670/80,

Statement of Audited Financial Results for the year ended March 31, 2023

(Amounts in INR millions, unless otherwise stated)

b. Statement of Assets and Liabilities

Assets	As at 31 March 2023 (Audited)	As at 31 March 2022 (Audited)
Non-current assets		
Property, plant and equipment	3,386	3,504
Financial assets		
Others	4	0
Prepayments	4	4
Non Current tax assets (net)	2	8
Total non-current assets	3,396	3,516
Current assets		
Inventories	2	0
Financial assets		
Trade receivables	222	800
Cash and cash equivalent	323	17
Bank balances other than cash and cash equivalent	904	664
Loans	342	342
Others	277	180
Prepayments	14	14
Other current assets	1	2
Total current assets	2,084	2,019
Total assets	5,480	5,535
Equity and liabilities		
Equity		
Equity share capital	153	153
Other equity		
Share premium	1,366	1,366
Debenture Redemption Reserve	151	296
Retained earnings	209	(85)
Total equity	1,879	1,730
Non-current liabilities		
Financial liabilities		
Long-term borrowings	2,294	2,639
Long-term Provisions	335	288
Deferred tax liabilities (net)	156	69
Other non-current liabilities	-	1
Total non-current liabilities	2,785	2,997
Current liabilities		
Financial liabilities		
Short-term borrowings	558	578
Trade payables	173	149
Other current financial liabilities	81	56
Other current liabilities	4	13
Short-term Provisions	-	13
Total current liabilities	816	809
Total liabilities	3,601	3,805
Total equity and liabilities	5,480	5,535

For and on behalf of the
ReNew Wind Energy (Jath) Limited

Managing Director
(Balram Mehta)
DIN- 06902711
Place: Gurugram
Date: 30-May-2023

Balram Mehta Digitally signed
by Balram Mehta
Date: 2023.05.30
23:05:45 +05'30'

ReNew Wind Energy (Jath) Limited

CIN-U40101DL2012PLC236227

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Phone No.- 124 489 6670/80.

Notes to the financial results for the quarter and the year ended March 31, 2023

Disclosures pursuant to Regulations 52(4) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1 Ratios have been computed as follows:

- Earning per share = Profit after Tax / Weighted average number of equity shares

- Debt Equity Ratio* = Debt (Amount due to Debenture Holders) / Equity (Equity share capital, share premium, loan from Related party and excluding unamortized fees)

- Interest Service Coverage Ratio = Profit before interest, tax and depreciation / Total Interest Expense.

- Current Ratio= Current Assets/ Current Liabilities

- Long Term Debt to Working Capital= Non- Current borrowing including current maturities of Non-current borrowings/ (Current Assets - Current Liabilities excluding current maturities of Non-Current borrowings)

-Bad debts to Accounts Receivable ratio= Bad debts / Average Trade receivables and Average unbilled Revenue

-Current Liability Ratio = Current Liabilities/ Total Liabilities

-Total Debts to total Assets= Total outstanding debts/ Total Assets

- Debtors turnover= Revenue from operation/ Average trade receivables and Average unbilled Revenue

-Inventory Turnover- The company does not generate revenue from selling of inventory, hence this ratio is not applicable.

-Operating margin(%)= (Profit before tax + Finance costs - Other income+ Carbon credit (net of expenses))/ Revenue from operations + Income from carbon credits

- Net Profit Margin (%) = Net profit after Tax/ Revenue from Operations

- Debt Service Coverage Ratio* = (PAT based on Project Revenues realised (excluding non-cash adjustments, if any)**+ Depreciation+ Interest (Interest, Guarantee Fees, other financing costs payable under Debenture and Project Documents)) / (Interest + Principal Repayment+Guarantee fee).

Outstanding redeemable preference shares (Quantity and Value): Not Applicable

Net profit after tax: Refer statement of financial results

Net worth represents issued subscribed and paid up capital plus reserves and surplus.

Reserves and Surplus includes Capital reserve, General reserve, Debenture redemption reserve, Securities premium account and Profit and loss account balance.

*As per Debenture Trust Deed dated 11 September, 2015 (as amended).

** Generation based incentive and Income from Sale of Carbon Credits have been included in computation of Project Revenues realised

2 The statement has been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules issued thereunder and other recognized accounting practices and policies.

3 The company is in the business of development and operation of wind power. There is only one segment (business and/or geographical) in accordance with the requirements of IND AS - 108 "Operating Segments".

4 The above results have been approved by the Board of Directors at the meeting held on 30-May-2023. The figures of the last quarter are balancing figures between audited figures in respect of the full financial year upto March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2022, being the date of the end of the third quarter of the financial year which were subject to limited review.

5 The figures of the quarter ended March 31, 2023 are the unaudited and reviewed management internal reporting figures . However, management has exercised necessary due diligence to ensure that the financial results for the periods provide a true and fair view of the Company's affairs

6 India Ratings and Care Ratings has assigned long term issuer rating and rating for the outstanding non-convertible debentures of the Company to "IND AA (CE)" with negative outlook and "CARE AA (CE)" with stable outlook, respectively.

7 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective from 1 April 2021.

For and on behalf of the ReNew Wind Energy (Jath) Limited

Managing Director
(Balram Mehta)
DIN- 06902711
Place: Gurugram
Date: 30-May-2023

Balram Mehta Digitally signed by Balram Mehta
Date: 2023.05.30 23:06:12 +05'30'

ReNew Wind Energy (Jath) Limited
Statement of Cash Flows for the year ended 31 March 2023
(Amounts in INR millions, unless otherwise stated)

Particulars	For the period 31 March 2023 (Audited)	For the period 31 March 2022 (Audited)
Cash flow from operating activities		
Profit before tax	223	209
Adjustments for:		
Depreciation and amortisation expense	150	152
Unwinding of discount on provisions	20	17
Impairment allowance for financial assets	-	6
Interest income	(64)	(49)
Interest expense	313	339
Operating profit before working capital changes	642	674
Movement in working capital		
(Increase)/decrease in trade receivables	578	(20)
(Increase)/decrease in inventories	(2)	(0)
(Increase)/decrease in other current assets	1	(1)
(Increase)/decrease in other current financial assets	(72)	(6)
(Increase)/decrease in prepayments	1	8
(Decrease)/increase in other current liabilities	(9)	(15)
(Decrease)/increase in other non current liabilities	(1)	(9)
(Decrease)/increase in trade payables	23	20
(Decrease)/increase in other current financial liabilities	2	-
Cash generated from/ (used in) operations	1,163	652
Income tax refund	6	16
Net cash (used in)/generated from operating activities	1,169	667
Cash flow from investing activities		
Purchase of Property, Plant and Equipment including capital creditors	2	(1)
Net Redemption/(Investments) of bank deposits having residual maturity more than 3 months	(240)	(455)
Loan repaid by related parties	-	225
Interest received	35	16
Net cash (used in)/generated from investing activities	(203)	(215)
Cash flow from financing activities		
Repayment of long-term borrowings	(370)	(345)
Proceeds from short-term borrowings	-	214
Interest paid	(291)	(324)
Net cash used in financing activities	(661)	(456)
Net decrease in cash and cash equivalents	305	(3)
Cash and cash equivalents at the beginning of the year	17	20
Cash and cash equivalents at the end of the year	323	17
Components of cash and cash equivalents		
Balances with banks:		
- On current accounts	274	17
- On deposit accounts with original maturity of less than 3 months	49	-
Total cash and cash equivalents	323	17

**For and on behalf of the
ReNew Wind Energy (Jath) Limited**

Managing Director
(Balram Mehta)
DIN- 06902711
Place: Gurugram
Date: 30-May-2023

Balram Mehta Digitally signed
by Balram Mehta
Date:
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ReNew Wind Energy (Jath) Limited
 Details of related party transactions for the year ended 31 March 2023
 (Amounts in INR millions, unless otherwise stated)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee *	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Power Private Limited (RPPL)	AAFRC1111D	Holding	Expenses incurred by holding company on behalf of the Company		19	-	-
2	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Power Private Limited (RPPL)	AAFRC1111D	Holding	Purchase of services# (Management shared services)		40	-	-
3	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Power Private Limited (RPPL)	AAFRC1111D	Holding	Interest expense on unsecured loan		17	-	-
4	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Power Private Limited (RPPL)	AAFRC1111D	Holding	Trade payables		-	21	40
5	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Power Private Limited (RPPL)	AAFRC1111D	Holding	Interest expense accrued on unsecured loan		-	8	23
6	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Power Private Limited (RPPL)	AAFRC1111D	Holding	Interest accrued on loans to related parties		-	12	12
7	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Power Private Limited (RPPL)	AAFRC1111D	Holding	Unsecured loan payable		-	214	214
8	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Power Services Private Limited (RPSPL)	AAHCR7934C	Subsidiary	Expenses incurred on behalf of fellow subsidiary		0	-	-
9	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Power Services Private Limited (RPSPL)	AAHCR7934C	Subsidiary	Trade payables		-	4	4
10	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Shivpur) Private Limited	AAFRC4810H	Subsidiary	Trade payables		-	0	0
11	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (AP) Private Limited	AAGCR0905G	Subsidiary	Recoverable from related party		-	1	1
12	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Akshay Urja Limited	AAHCR2042P	Subsidiary	Recoverable from related party		-	1	1
13	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Solar Energy (Jharkhand Four) Private Limited	AAHCR7977D	Subsidiary	Interest income on loan to related parties		27	-	-
14	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Solar Energy (Jharkhand Four) Private Limited	AAHCR7977D	Subsidiary	Trade payables		-	-	-
15	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Solar Energy (Jharkhand Four) Private Limited	AAHCR7977D	Subsidiary	Unsecured loan recoverable		-	340	340
16	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Solar Energy (Jharkhand Four) Private Limited	AAHCR7977D	Subsidiary	Interest accrued on loans to related parties		-	132	108
17	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Solar Services Private Limited	AAGCR3399N	Subsidiary	Interest income on loan to related parties		0	-	-
18	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Services Private Limited	AAJCR5535M	Subsidiary	Consumable sales		0	-	-
19	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Services Private Limited	AAJCR5535M	Subsidiary	Expenses incurred on behalf of fellow subsidiary		0	-	-
20	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Services Private Limited	AAJCR5535M	Subsidiary	Recoverable from related party		-	0	0
21	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Solar Services Private Limited	AAGCR3399N	Subsidiary	Recoverable from related party		-	2	2
22	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Solar Services Private Limited	AAGCR3399N	Subsidiary	Interest accrued on loans to related parties		-	23	23
23	ReNew Wind Energy (Jath) Limited	AAFRC8631L	Ostro Energy Private Limited	AACCO250B	Subsidiary	Trade payables		-	20	20
24	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Varekarwadi) Private Limited	AAFRC5035E	Subsidiary	Trade payables		-	0	0
25	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Varekarwadi) Private Limited	AAFRC5035E	Subsidiary	Expenses incurred by fellow subsidiary on behalf of Company		0	-	-
26	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Varekarwadi) Private Limited	AAFRC5035E	Subsidiary	Consumables sales		0	-	-
27	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Rajkot) Private Limited	AAFRC4553H	Subsidiary	Expenses incurred on behalf of fellow subsidiary		0	-	-
28	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Rajkot) Private Limited	AAFRC4553H	Subsidiary	Trade payables		-	837	0
29	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Karnataka) Private Limited	AAFRC8637N	Subsidiary	Expenses incurred by fellow subsidiary on behalf of Company		0	-	-
30	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Karnataka) Private Limited	AAFRC8637N	Subsidiary	Consumables purchase		2	-	-
31	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Karnataka) Private Limited	AAFRC8637N	Subsidiary	Trade payables		-	2	-
32	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Delhi) Private Limited	AAFRC2254P	Subsidiary	Expenses incurred on behalf of fellow subsidiary		87	-	-
33	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Delhi) Private Limited	AAFRC2254P	Subsidiary	Trade payables		-	0	-
34	ReNew Wind Energy (Jath) Limited	AAFRC8631L	Renew Vayu Urja Private Limited	AAFRC5598M	Subsidiary	Consumables purchase		0	-	-
35	ReNew Wind Energy (Jath) Limited	AAFRC8631L	Renew Vayu Urja Private Limited	AAFRC5598M	Subsidiary	Trade payables		-	0	-
36	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Green Energy Solutions Limited	AAJCR7730C	Subsidiary	Expenses incurred by fellow subsidiary on behalf of Company		0	-	-
37	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Green Energy Solutions Limited	AAJCR7730C	Subsidiary	Trade payables		-	0	-
38	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Sipla) Private Limited	AAFRC8630M	Subsidiary	Expenses incurred by fellow subsidiary on behalf of Company		1	-	-
39	ReNew Wind Energy (Jath) Limited	AAFRC8631L	ReNew Wind Energy (Sipla) Private Limited	AAFRC8630M	Subsidiary	Trade payables		-	1	-
40	ReNew Wind Energy (Jath) Limited	AAFRC8631L	Pugalur ReNewable Private Limited	AAICP9892J	Subsidiary	Expenses incurred by fellow subsidiary on behalf of Company		4	-	-
41	ReNew Wind Energy (Jath) Limited	AAFRC8631L	Pugalur ReNewable Private Limited	AAICP9892J	Subsidiary	Trade payables		-	4	-
42	ReNew Wind Energy (Jath) Limited	AAFRC8631L	Ostro Mahawind Power Private Limited	AACCO2426R	Subsidiary	Expenses incurred by fellow subsidiary on behalf of Company		3	-	-
43	ReNew Wind Energy (Jath) Limited	AAFRC8631L	Ostro Mahawind Power Private Limited	AACCO2426R	Subsidiary	Trade payables		-	3	-
Total								202		

* The Company had not constituted any Audit committee during the reporting period

For and on behalf of ReNew Wind Energy (Jath) Limited

Managing Director
 (Balram Mehta)
 DIN- 06902711
 Place: Gurugram
 Date: 30-May-2023

Digitally signed
 by Balram
 Mehta
 Date:
 2023.05.30
 23:06:43 +05'30'

The Board of Directors
Renew Wind Energy (Jath) Limited
138, Ansal Chambers II, Bhikaji Cama Place,
New Delhi-110066

Auditor's Report on book value of assets included in the statement of security cover as per Debenture Trust Deed as on March, 2023

1. The accompanying Statement of Security Cover has been prepared on the basis of unaudited books of accounts as on 31st March, 2023, pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, (as amended) read with Circular SEBI/HO/MIRSD/MIRSD_CRDT/CIR/2022/6 dated May 19, 2022 (together referred to as the "Listing Regulations, 2015"), which has been initialed by us for identification purpose.

Management's Responsibility for the Statement

2. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.
3. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Regulations, 2015 and the Agreement, and it provides all relevant, complete, and accurate information as required therein.

Auditors' Responsibility

4. Pursuant to the Listing Regulations, 2015, it is our responsibility to examine the Statement and to report based on our procedures performed as described in paragraph 8 below, whether anything has come to our attention that causes us to believe that the book values of the assets specified in columns to J of the Statement of security coverage ratio (As per Annexure "A") are not in agreement with the underlying books and relevant records of the Company as at March 31, 2023, as produced to us by the Management during the course of our examination.
5. The books and records for the period April 1,2022 to March 31,2023 referred to in paragraph 4 above, are subject to our audit pursuant to the requirements of the Companies Act, 2013.
6. We have performed the procedures, in accordance with the Revised Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI") and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The procedures include examining evidence supporting the particulars on a test basis. Further, our scope of work did not involve us performing an audit test for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the company as a whole.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Branch Office:

1007, 10th Floor, Roots Tower,
Laxmi Nagar Distt Centre,
Laxmi Nagar,
Delhi - 110 092. India.

Phone : +91-11-4104 9394

E-Mail : jitendra@bdgin.com

■ Mumbai | Delhi | Kota

8. In carrying out our examination as described in paragraph 4 above, we have carried out the following procedures:

- Traced the book values of the assets specified in columns C to J in the statement contained in the statement (As per Annexure "A") with the unaudited books and records for the period ended March 31, 2023.

For avoidance of doubt, we clarify that we were not required to, and have not performed any procedures on the information included in columns L to O of the accompanying statement and the same is furnished by the management of the Company.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Restriction on Use

9. Our work was performed solely to assist you in meeting the requirements of the Listing Regulations, 2015 to enable the Company to meet the conditions of Listing Regulations, 2015. Our obligations in respect of this report are entirely separate from, and our responsibility and liability are in no way changed by any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of the Company.
10. The above certificate has been issued at the request of the Company and the information stated above is true and correct to the best of our knowledge and belief. We have also relied on the representations received from the management.

For B D G & CO LLP

Firm Registration Number: 119739W/W100900

Chartered Accountants

**SOURABH
CHITTORA**

Digitally signed by
SOURABH CHITTORA
Date: 2023.05.30 22:51:24
+05'30'

Sourabh Chittora

Partner

Membership Number: 131122

UDIN: 23131122BGSMKL7079

Date: 30th May 2023

Place: Gurugram

Branch Office:

1007, 10th Floor, Roots Tower,
Laxmi Nagar Distt Centre,
Laxmi Nagar,
Delhi - 110 092. India.

Phone : +91-11-4104 9394

E-Mail : jitendra@bdgin.com

■ Mumbai | Delhi | Kota

Statement of Security Cover

(All amounts in INR Millions, unless otherwise stated)

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)		Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is Pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=(K+L+M+O))	
		Book Value (in Thousands)	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F			
ASSETS															
Property,Plant and Equipment	All the Company's tangible & intangible movable assets, all immovable properties, all bank a/cs including the sub-a/cs under the Trust & Retention A/c & the amount lying to the credit thereof excluding Exempted Assets, the cash flows, revenue & receivables & all the other assets (both present & future) etc.	3,386	-	No	-	-	-	-	3,386		3,386	-	-	3,386	
Capital Work-in-Progress		-	-	No	-	-	-	-	-						
Right of Use Assets		-	-	No	-	-	-	-	-						
Goodwill		-	-	No	-	-	-	-	-						
Intangible Assets		-	-	No	-	-	-	-	-						
Intangible Assets under Development		-	-	No	-	-	-	-	-						
Investments		-	-	No	-	-	-	-	-						
Loans		342	-	No	-	-	-	-	-	342	342	-	-	-	342
Inventories		2	-	No	-	-	-	-	-	2	2	-	-	-	2
Trade Receivables		222	-	No	-	-	-	-	-	222	222	-	-	-	222
Cash and Cash Equivalents		323	-	No	-	-	-	-	-	323	323	-	-	-	323
Bank Balances other than Cash and Cash Equivalents		904	-	No	-	-	-	-	-	904	904	-	-	-	904
Others		302	-	No	-	-	-	-	-	302	302	-	-	-	302
Total			5,480							5,480		5,480			5,480
LIABILITIES															
Debt securities to which this certificate pertains	All the Company's tangible & intangible movable assets, all immovable properties, all bank a/cs including the sub-a/cs under the Trust & Retention A/c & the amount lying to the credit thereof excluding Exempted Assets, the cash flows, revenue & receivables & all the other assets (both present & future) etc.	2,655	-	No	-	-	-	-	2,655		2,655	-	-	2,655	
Other debt sharing pari-passu charge with above debt		not to be filled	-	-	No	-	-	-	-						
Other Debt		-	-	No	-	-	-	-	-						
Subordinated debt		-	-	No	-	-	-	-	-						
Borrowings		-	-	No	-	-	-	-	-						
Bank Debt Securities		-	-	No	-	-	-	-	-						
Others		-	-	No	-	-	-	-	-						
Trade payables		-	-	No	-	-	-	-	-						
Lease Liabilities		-	-	No	-	-	-	-	-						
Provisions		-	-	No	-	-	-	-	-						
Others		-	-	No	-	-	-	-	-						
Total															
Cover on Book Value															
Cover on Market Valueix															
			Exclusive Security Cover Ratio		2.06		Pari-Passu Security Cover Ratio								

i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
 ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
 iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
 iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other
 v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
 vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-
 vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under
 viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book
 ix The market value shall be calculated as per the total value of assets mentioned in Column O.

Balram Mehta
 Managing Director

Date: May 30, 2023

Balram Mehta
 Digitally signed by Balram Mehta
 Date: 2023.05.30 21:30:13 +05'30'

ANNEXURE – A

STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT MARCH 31, 2023

Based on the information and explanation provided to us and records of the Company including unaudited books of account and other relevant documents, we hereby certify that:

a) Security Cover for the listed debt securities:

- i. The financial information has been extracted from the unaudited books of account as on March 31, 2023 and other relevant records of the listed entity;
- ii. The security of the Company provides coverage of more than 100% of the interest and principal amount, which is in accordance with the term of issue / Debenture Trust Deed (calculation as per statement of security cover ratio for the Secured debt securities – Appendix A)

ISIN wise details:

S.No	ISIN	Facility	Type of charge	Sanctioned amount (INR in millions)	Outstanding Amount as on 31/03/2023 (INR in Million)	Cover Required	Security Required
1	INE269O07011	Non-Convertible Debentures	First pari passu charge	4,510	2,655	100%	100%

For and on behalf of ReNew Wind Energy (Jath) Limited

**Shivani
Singla**

Digitally signed by
Shivani Singla
Date: 2023.05.30
21:34:14 +05'30'

Shivani Singla
Company Secretary and Compliance Officer
M.No.: A51349
Encl.: As above.



ReNew Wind Energy (Jath) Limited

CIN: U40101DL2012PTC236227

Corporate Office: ReNew.Hub, Commercial Block-1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram – 122009

Registered Office: "138, Ansal Chambers-II, Bhikaji Cama Place, Delhi - 110066

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